Ministerial order no. 48/98, de 14 of September

Authorises the banks with their offices in national territory to pursue the activity of stock exchange operator.

O.B. no. 34 - I Series
Ministerial order no. 48/98
of 14 September

Pursuant to article 47, no. 1 of Law no. 53/V/98, of 11 May;

In exercising the right granted by sub-paragraph b) of article 217 of the
Constitution, the Government decrees the following:

Article 1
Scope

Through this ministerial order, banks with their headquarters in national
territory are authorised to pursue the activity of stock exchange operator, pursuant to
article 47 of Law no. 53/V/98, of 11 May.

Article 2
Accounting

The Banco de Cabo Verde shall be responsible, if necessary, for defining special
accounting standards applicable to banks that pursue the activity of stock exchange
operator.

Article 3
Remission

The provision in this regulation does not exempt banks from fully complying with
the rules of conduct and professional ethics, or from all of the general obligations that
bind financial intermediaries.

Article 4
Validity

This order enters into force immediately.

Office of the Minister of Finance, 26 August 1998.

The Minister, José Ulisses Correia e Silva.